

## Media information



# Precinct expansion welcomed by ASC

01 June 2012

ASC has welcomed the State Government's \$2 million investment to further develop the future capability and readiness of Techport Australia at Osborne.

As the founding company at the previously brown-field site that is now known as Techport Australia, ASC's Managing Director and Chief Executive Officer Steve Ludlam said the announcement is an indicator of the strength of naval shipbuilding in South Australia.

"The State Government's investment in this facility has been vital to our work as shipbuilder for the Air Warfare Destroyer project and expansion of the Common User Facility will further support the project as it enters peak production," said Mr Ludlam.

ASC has also invested significantly into the precinct, most recently in the \$120 million shipyard in support of the Hobart Class Air Warfare Destroyer (AWD) project.

"The opportunity to be able to plan a precinct where we can literally work next door to our partners, suppliers and competitors is quite unique, and will only serve to strengthen and grow the industry moving forward."

ASC has been located at Osborne since 1987, where it initially designed and built the Royal Australian Navy's current fleet of Collins Class submarines, and now delivers ongoing maintenance of these vessels.

ASC is also the shipbuilder for the \$8 billion AWD project and will be instrumental in the delivery of the future submarine project over coming decades.

"ASC is proud to be an integral part of Australia's premier naval industry hub, right here in South Australia," Mr Ludlam said.

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